



Delayed Price Cash Advance Program



Overview

CHS/Grainland will offer a Delayed Price Contract with a Cash Advance on corn for the 2014 crop year.

Terms

- **Title Transfer** – Title to the grain for all Delayed Price Contracts pass to CHS/Grainland upon delivery.
- **Loan Eligibility and Security** – Grain on Delayed Price Contracts is not eligible for use as collateral on government loans or Loan Deficiency Payments (LDP).
- **Pricing** – Seller must price on or before September 30, 2015 or the grain will be priced at the close on that day without notice.
- **Discounts and Shrink Tables**
 - Subject to buyer market discounts at time of delivery.
- **Service Charges / Fees**
 - Corn – Service charges will be 5 cents per bushel per month charged on a daily basis.
 - No minimum service fee applies.
- **Advance** – Cash Advance must be taken prior to January 31, 2015. All accrued service fees and drying charges are due prior to issuing an advance. All accounts receivable must be current to be eligible for an advance. All lien holders must be identified and printed on the advance check.
 - Corn – Advance is limited to \$2.00 per bushel.
- **Market Risk** – Seller is liable for all price risk. If the final net settlement amount is less than the value of the advance, the seller is liable for the difference. This difference is due 15 days after the final settlement.
- **Grain Previously Delivered** – Corn originally delivered to CHS/Grainland on Open Storage or a Delayed Price Contract may be converted to the Delayed Price Cash Advance Program.

Program bushels are limited.

Program terms are subject to change at any time.